



FOR IMMEDIATE RELEASE

**Viteos Awarded *Best Shadow-accounting Firm***  
***Market Leader Recognized for Category Creation, Innovation, Client Service***

**(New York and London: October 24, 2014):** Viteos, the leading shadow-accounting firm for hedge fund managers, announced today it has been named as ***Best Shadow-accounting Firm (a new category)*** by HFM Week in their annual 2014 US Hedge Fund Services Awards.

Unlike fund administration or any other fund service offering, by reinventing shadow-accounting into a critical enabler of alpha, Viteos set the industry on a trend after anticipating a need for institutionalized operations at modern complex hedge funds. Shadow-accounting for the modern fund manager moves well beyond NAV calculation. They use Viteos shadow-accounting services to operate their businesses as an extension of middle- and back-office operations. The breadth, depth, and accuracy Viteos delivers in a firm's accounting and reporting is a business solution and makes agility possible via an enhanced ability to add new funds, structures, assets and regions. Modern hedge fund shadow-accounting is rooted in a customized combination of timing, accounting expertise and advanced technology.

Viteos' modern shadow-accounting gives the world's most complex investment and trading strategies an overlay of both business and investment intelligence tools; integration of all the data; rapid delivery of consistently accurate books; individually tailored reports; and a customized approach that accounts for differences at each fund manager. The results for Viteos' clients are operational efficiency and scalability - with less cost and resources.

***Clients have responded with enthusiasm, noting:***

"Viteos afforded us great flexibility, allowing us to reallocated talent from middle office busywork to focus on high risk areas, treasury, and collateral."

"After a comprehensive search, choosing Viteos was an easy decision. Viteos offers a unique combination of expert fund accounting, systems integration, and leading-edge software at very competitive pricing. Their ongoing investment in people and process improvement further strengthens a strong offering. We consider our partnership with Viteos a distinct competitive advantage, particularly as they help us efficiently grow and scale our business."

Said Shankar Iyer, Viteos CEO: "We are grateful that our clients recognize the innovative thinking in shadow-accounting and technology that we deliver to them every trading day, across complex instruments. We believe the Award is a reflection of the confidence our clients have placed in us, and is

consistent with our goal of anticipating our clients' future needs. Viteos is committed to providing leading middle-office thought and practice as our clients' global environment becomes more complex."

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### **About Viteos Fund Services**

At Viteos, our best thinking and best practices help investment managers grow. We provide the efficient services and knowledgeable people to enable this growth, incorporating processes and technologies that are fully integrated with our clients' businesses. Using our capability, traditional asset managers and hedge funds have the scalability and flexibility they need to add new clients, gather new assets, develop new strategies and enter new markets. Across virtually any asset class, currency, exchange, border, fund structure, or commission rate, Viteos creates efficiencies by customizing processes and technologies tied to client strategies, and by seamlessly integrating our middle office, accounting, and regulatory services with client operations, systems, and platforms.

### **For additional information, contact**

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