



For Immediate Release

Viteos Expands European Operations

Ranjan Mishra Heads the Initiative

(New York, London, and Singapore: May 15, 2012): Viteos Fund Services, in the latest in a series of strategic moves, today announced the expansion of its European operations. The expansion comes in response to increased client demand and the build out of Viteos' services. It follows on the recent strategic announcements of an expansion in Asia-Pacific and the official launch of a Family Office Practice, building on the already established presence in North America and South Asia. The firm has named industry veteran Ranjan Mishra as Senior Vice-President to head the expansion.

For over a decade, Viteos has been a leading global fund administrator and operations service provider. Despite the challenging global market, Viteos continues to expand in services, segments, and regions. Based on its expertise and experience in the alternate investment space, Viteos is now focusing on and bringing its unique approach to the entire range of global investment management firms. In addition to continuing to grow its traditional business of services to hedge funds, Viteos will target traditional long only buy side asset managers, family offices, and other capital market intermediaries. The robust breadth of offerings to these segments includes: administration; middle office outsourcing; and technology.

Regulatory, technology, and competitive conditions have mandated that European hedge fund managers increasingly focus on cost-effective operations. Family offices are now demanding technologically advanced operations accompanied by accounting expertise. Viteos is positioned to respond to these client demands, and sees Europe as a growth opportunity.

To resource the effort, Viteos, which offers "24x5" support across asset classes, named industry veteran Ranjan Mishra as Senior Vice President – Europe, joining the London office. Mr. Mishra will drive and expand the UK and Europe business. He comes with more than 16 years of experience selling into the financial services industry in India and the UK. He has a strong understanding of and experience in IT and Process outsourcing with a good understanding of the financial services industry in Europe. In his previous role he set up and grew the UK and Europe operations of Thinksoft, a specialist IT consulting company for Financial Services. He started his career with Citigroup in Custody Services in 1996, actively working in the India Securities back office ecosystem before moving to London in 2003.

To further emphasize its commitment to European clients, Viteos has moved to a new London Office location, reflecting its increased investment in European business.

Shankar Iyer, CEO of Viteos stated: "As we looked at the issues and challenges facing investment managers we recognized that our 'next generation' approach, which combines experience,

expertise, technology, and global reach both anticipates and meets their needs. Ranjan Mishra brings a depth of knowledge and strong relationships – both of which are critical to our expansion in Europe and to our offerings, and which will serve our clients and Viteos well.”

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About Viteos Fund Services

Viteos Fund Services is a fund administrator and outsourced middle office solution provider, with offices in the United States, United Kingdom, India, the Cayman Islands, and Singapore. Professionals at Viteos have a deep understanding of marketplace, technology and client needs delivered with flexibility and accuracy and in line with clients’ expectations. Viteos creates value for its customers through process expertise - leveraging robust technology and a global service delivery model.

Credit Suisse has been a strategic equity partner in Viteos since 2007.

Viteos received The 2011 HFM Week Award for Best Fund Administrator Reporting Services.



For additional information, contact

Terrence Mulry
+1 201.891.1853
terry.mulry@viteos.com