

Viteos selects Algorithmics' risk analytics for its hedge fund administration solution

London – 12th December 2011 – Algorithmics, an IBM Company, announced today that Viteos, a global fund administrator and operational outsourcing service provider to the alternative investment community, has selected Algorithmics to provide an independent risk measurement and reporting function to its clients as part of its fund services.

Viteos, one of the fastest growing fund administrators globally, is now able to offer its clients Algo Risk Reports, Algorithmics' hedge fund reporting product, which provides hedge funds with pre-configured reports for regulators, investors and internal fund management teams.

Shankar Iyer, Viteos CEO, said: "We are seeing increasing demand from our clients for risk reporting and transparency and so we were looking to work with a risk provider to enhance the full and integrated service we provide. We selected Algorithmics so that our clients can be confident in the quality of the risk analytics which are powered by award-winning and robust risk systems. We were also looking for a collaborative approach where both parties are committed to growing together in an evolving market."

Dr Andrew Aziz, Executive Vice President of Risk Solutions, Algorithmics, added: "Working with Viteos will be an important development in our hedge fund strategy. Viteos will now be able to provide a risk reporting solution, incorporating advanced risk analytics, to help their clients address regulatory compliance, support better investment decisions, and enhance investor confidence. The trend towards greater transparency and risk reporting is being driven by regulators and investors and Algorithmics' strategy is to provide scalable solutions for hedge funds, irrespective of their size and via different distribution channels."

For more information on Algorithmics' Portfolio Construction and Risk Management solution for hedge funds please click [here](#).

For more information on Viteos solutions please click here (<http://www.viteos.com>).

For more information about Algorithmics' award-winning and patented solutions, visit: www.algorithmics.com

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Notes to Editors:

Viteos Fund Services is a hedge fund administrator with offices in the United States, United Kingdom, India and the Cayman Islands. Viteos provides a full range of services – middle office, accounting and administration. Professionals at Viteos have a deep understanding of marketplace, technology and client needs delivered with flexibility and accuracy and in line with clients' expectations. Viteos creates value for its customers through process expertise - leveraging robust technology and a global service delivery model.

Algorithmics, an IBM Company

Algorithmics is a leading provider of risk solutions. Financial organizations from around the world use Algorithmics' software to help them make risk-aware business decisions. Algorithmics' analytics and advisory services assist firms in taking steps towards maximizing shareholder value and meeting regulatory requirements. Supported by a global team of risk experts based in all major financial centers, Algorithmics offers award-winning solutions for market, credit and operational risk, as well as collateral and capital management.

www.algorithmics.com

Portfolio Construction and Risk Management for Hedge Funds

Algorithmics has a range of risk solutions for hedge funds irrespective of their strategy, level of sophistication or assets under management. With a clear migration path from pre-configured risk reports (Standard Edition) to fully customized risk systems (Enterprise Edition), Algorithmics can support our hedge fund clients as they develop and as their needs evolve. This means that hedge funds have the reassurance that their investment in the Algorithmics risk systems is scalable as their needs change in response to emerging client, regulatory and business model drivers.

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