



FOR IMMEDIATE RELEASE

(New York and London: November 29, 2010) VITEOS, a leading global hedge fund service provider today announced its standing from the latest results of the HFM Week Survey of Fund Administrators as of October, 2010. VITEOS assets under administration have increased by \$1.6 billion during the past six months, representing a 40% increase since April, 2010.

In addition, according to the Survey, VITEOS is among the top 10 fastest growing Fund Administrators in the industry, having moved to 42nd as measured by assets under administration from 50th in April.

Said Jonathan White, Director of Business Development in the United States: "There is a substantial increase in fund managers looking for VITEOS to provide a comprehensive turnkey solution. Our clients find conversations with VITEOS to be refreshing because we focus on understanding their business needs and providing clients with solutions beyond core fund administration services. Our client-centric approach, combined with an industry leading administration platform means we compete with the larger administrators. It's clear the market is gravitating to 'quality of service' vs. 'quantity of AUA'."

It's not just the growth in fund administration that is setting VITEOS apart from other Administrators. According to Francis Rainsford, Executive Vice President: "It's a misnomer to measure our business solely on fund administration, we have a large presence in middle office outsourcing with over \$30 billion in assets being processed on a daily basis. Clients also look to VITEOS for consultative services in implementing technology solutions. Our ability to identify solutions to the challenges the industry faces is creating a unique opportunity for clients to leverage our domain expertise whether it's post-trade reconciliation, collateral management, compliance/risk reporting or implementing technology solutions."

VITEOS growth is not limited to the United States market, as stated by Andrew Kaufman, Director of Business Development in Europe: "We see opportunities to provide clients with portfolio management services regardless of whether or not we are the Fund Administrator of record. We understand in Europe the driver for new business is centered on our expertise in post-trade processing and portfolio management. At present, we are working with several large management companies, in addressing their operational needs and demonstrating how VITEOS can augment and compliment their current infrastructure."

Concludes Francis Rainsford: “We are extremely proud of the business we are building and truly appreciate our clients’ commitment to our business. First and foremost we are focused on providing solutions to the challenges our clients face. By being innovative we consistently demonstrate that VITEOS is the one conversation funds need to have.”

About Viteos Fund Services

Viteos Fund Services, is a hedge fund administrator with offices in the United States, United Kingdom, India and the Cayman Islands. Viteos provides a full range of services – middle office, accounting and administration. Professionals at Viteos have a deep understanding of marketplace, technology and client needs delivered with flexibility and accuracy and in line with clients’ expectations. Viteos creates value for its customers through process expertise - leveraging robust technology and a global service delivery model.

For additional information, contact

Terrence Mulry
Mulry Consulting LLC
201.891.1853
tmulry@att.net