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## Viteos Soars in HFMWeek AUA Survey Rankings

*Demonstrates Market Confidence in Model*

**(New York and London: June 14, 2011):** VITEOS, a leading global hedge fund service provider today announced significant upward moves in rankings as measured by the HFMWeek 16<sup>th</sup> Biannual AUA Survey. Viteos' move in the rankings is the most significant of any firm of comparable size.

For single fund growth during the annual period April 10, 2010 to April 11, 2011, Viteos showed an increase in AUA of 161% from \$4.0 billion to \$10.43 billion, moving in rank from 50<sup>th</sup> to 37<sup>th</sup>. This compares to an overall asset growth for single manager Hedge Funds of 20% over the same period.

With much media attention on M&A activity within the industry, Viteos emphasizes that its growth was purely organic, gaining a larger slice of total assets, rather than through consolidation.

Shankar Iyer, CEO of Viteos stated: "Viteos continues to build our franchise based on the ability to deliver services that combine a deep knowledge of the growth strategies our clients are pursuing, advanced technology, expertise, and a consultative approach that tailors solutions to client needs. We appreciate the confidence clients worldwide have placed in us and believe that this confidence is reflected in the growth reported in the HFM Survey."

Jonathan White, Director of Business Development, said: "Fund managers are moving away from the notion that fund administration is a necessary burden in today's complex environment. Today funds, now more than ever, view operations in general, middle office, and fund administration as critical to their business model and subsequent opportunities for growth. The ability to have timely, accurate, and reliable administration, on a global basis, on a daily basis, and even across the most complex asset classes, is a challenge that Viteos has met since our inception. We are meeting client needs and are increasingly recognized as a firm that has a fundamentally different approach."

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**About Viteos Fund Services**

Viteos Fund Services is a hedge fund administrator with offices in the United States, United Kingdom, India and the Cayman Islands. Viteos provides a full range of services – middle office, accounting and administration. Professionals at Viteos have a deep understanding of marketplace, technology and client needs delivered with flexibility and accuracy and in line with clients' expectations. Viteos creates value for its customers through process expertise - leveraging robust technology and a global service delivery model.

**For additional information, contact**

Terrence Mulry  
Mulry Consulting LLC  
201.891.1853  
tmulry@att.net