



FOR IMMEDIATE RELEASE

***Viteos Launches Tools for Fund Managers and Investors
to See Beyond the Velvet Rope***

(NEW YORK and LONDON: May 4, 2010) – VITEOS Fund Services, a leading hedge fund administration provider, today announced the expansion of its ASTTRA web-based reporting tool, to include additional functionality that provides more transparent reporting to fund managers and investors.

ASTTRA enables managers to view and download all post-trade activity. The expanded service gives hedge fund managers and investors complete transparency, which has become a critical concern in light of the heightened focus on fund administrators' fiduciary responsibility coming off the financial crises and scandals of 2008-2009.

Managers and investors continue to voice concerns that fund administrators are either unwilling or unable to provide transparent access to information and reports. ASTTRA is designed specifically to address these post-trade transparency and reporting concerns.

ASTTRA enables the manager to see the status of the services provided by VITEOS and offers complete transparency of information as well as the ability to view reports in real time. VITEOS is able to provide this level of reporting by leveraging its proprietary technology platform, which supplements Advent GENEVA. It reflects VITEOS' continued dedication to providing a premier level of fund administration through best thinking and best practices.

Said Francis Rainsford, Executive Vice-President: "Our business model was born out of providing daily post trade support to hedge funds. ASTTRA is the window through which our clients can view trade information and reports on our systems. Because of our strength in developing applications and the processes around those applications, we can provide clients with real time transparency to the work that we are performing on their behalf."

ASTTRA is the latest application developed by VITEOS that demonstrates its industry leading service model. In recent months, VITEOS launched products that are uniquely tailored for use by the industry. VEDA is a proprietary economic allocation application that eliminates the need to allocate income across investors via Excel. VITEOS' PIPES Life Cycle application enables the manager to process and manage their PIPES investments. The Collateral Management support application adds value by providing a turnkey solution for managing collateral across a multitude of asset classes. Taken together these applications provide the most technologically advanced solutions for fund administration.

Said Andrew Kaufman, Business Development Manager for Europe: “Funds continue to look to their administrators to expand their service offerings and to provide end-to-end delivery capability. Managers and investors expect accurate, timely, and reliable reporting; business consulting; expanded middle and back office functionality; collateral management; risk reporting; and compliance services. ASTTRA is the window through which the manager can monitor all of these tasks.”

VITEOS takes a bespoke approach to fund administration, and its combination of global experience in hedge fund strategy and style, advanced technology, and a consultative approach to client service unburdens managers and frees them to focus growing their AUM, confident that they have both the bandwidth and expertise in administration to accommodate any strategic direction that they choose to pursue.

Said Mr. Rainsford: “At VITEOS we listen to the needs of our clients and we focus on areas that improve their middle and back office operations. Over 50% of hedge fund failures result from operational issues and as a fund administrator VITEOS’ business model centers on improving and augmenting our clients’ operational support insuring the success of their businesses.”

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About Viteos Fund Services

Viteos Fund Services is a hedge fund administrator with offices in the U.S., London, India and the Cayman Islands. Viteos provides a full range of services – middle office, accounting and fund administration. VITEOS has deep domain knowledge of the marketplace, and a superior technology platform that is centered on exceeding clients’ expectations in fund administration.

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